

**Lancaster County Convention Center Authority
Meeting of the Finance & Audit Committee**

July 24, 2025 5:30 P.M.

Montgomery House Charter Boardroom, Lancaster County Convention Center, Lancaster, PA

Agenda

1. Purpose of Meeting:
 - a. LCCC Review of Financial Reports
 - b. LCCCA Review of revenue, reserves, and cash flow
2. Pledge of Allegiance
3. Roll Call
4. Announcements
5. Financial Reporting Review:

Abigail Black, Aimbridge Hospitality

 - a. Review of LCCC Balance Sheet – June 2025
 - b. Review of LCCC P&L – June 2025
 - c. Review of LCCC P&L – YTD June 2025
 - d. Forecast through December 31, 2025
 - e. Cashflow through December 31, 2025
 - i. Operations
 - ii. Marketing Consortium
6. Public Comment - This Authority provides a reasonable opportunity at each of our meetings for residents and taxpayers of Lancaster County to comment on matters of concern, official action, or deliberation that are or may be before this Authority. People who wish to comment should state their name and address for the public.
7. Business Manager Review:
 - a. HRRT collections
 - b. Capital Reserves update
 - c. Statement of Change in Net Position – June 30, 2025
 - d. LCCCA Admin Budget vs. Actual – June 30, 2025
8. Executive Director's Report
 - a. LCCCA Investment update
 - b. Bond Payments
 - c. Transfer to LCCCA Operating Account: June Checks distributed
 - d. Source of funds for Commons on Vine 2025 CRIZ Expenses
 - e. 2025 Bond Model Review (through 6.30.2025)
 - f. Capital Projects Summary
 - i. Remaining Budgeted Non-CRIZ Projects
 - ii. Remaining Budgeted Projects assumed to be CRIZ Eligible
9. New Business
 - a. Notable Transactions - Transfers (Capital Reserve, LCCC Operations, Marketing Consortium)
 - b. Maher Duessel Audit Renewal
10. Approved Expenditures
 - a. A motion to recommend to the full board Ratification of the LCCCA July 2025 Operational Expenditures totaling \$ 14,237.82
 - b. A motion to recommend to the full board Ratification of the LCCCA July 2025 Capital Expenditures totaling \$ 1,646.70
 - c. A motion to recommend to the full board Ratification of the LCCCA July 2025, 2025 CRIZ Project Expenses to be paid with JVB Loan Proceeds: Expenditures totaling \$ 492,242.55
11. Adjournment

Next Finance & Audit Committee Meeting:

Thursday, October 16, 2025, Commons on Vine, Lancaster County Convention Center