

Lancaster County Convention Center Authority
Meeting of the Finance & Audit Committee
March 14, 2024 5:30 P.M.
Commons on Vine, Lancaster County Convention Center Lancaster, PA

Agenda

Purpose of Meeting:

- ✓ Review and recommend to full board the approval of LCCCA 2023 Audit
- ✓ Review and recommend to full board the approval/ratification of monthly capital and operating expenses.

1. Pledge of Allegiance

2. Roll Call

3. Announcements

Special Board Meeting April 25, 2024 at 5:30 pm (Swan Sale & possibly Commons on Vine Approval)

4. Public Comment - This Authority provides a reasonable opportunity at each of our meetings for residents and taxpayers of Lancaster County to comment on matters of concern, official action, or deliberation that are or may be before this Authority. People who wish to comment should state their name and address for the public.

5. Presentation of LCCCA 2023 Audit

- a. Jennifer CruverKibi, CPA, CGFM, Partner Maher Duessel
- b. A motion to recommend to the full board the 2023 Audit, as presented by Maher Duessel and previously circulated to the board.

6. LCCC Finance Report: Abigail Black & Jacyn Thompson, Aimbridge Hospitality

- a. Review of LCCC Balance Sheet – February 2024
- b. Review of LCCC P&L – February 2024
- c. Forecast through December 31, 2024

7. Executive Director's Report

- a. Development Process: 1) Swan Hotel Sale, 2) Lydia H Smith, 3) Commons on Vine, 4) 106 S. Christian.
- b. HRRT Update/Review
- c. Reserves update
 - i. Marketing Consortium Flow
 - ii. LCCC Cash Flow
 - iii. Unrestricted Cash
 - iv. Capital Replacement Fund
 - v. CRIZ Deposit Fund
- d. Notable Transactions:
 - i. LancasterHistory Reimbursement (LCCC & LCCCA)

8. Approve Expenditures

- a. A motion to recommend to the full board Ratification of the LCCCA February 2024 Operational Expenditures totaling \$124,681.51
- b. A motion to recommend to the full board Ratification of the LCCCA February 2024 Capital Expenditures totaling \$11,171.70

10. Adjournment

Next Finance/Audit Committee Meeting:

Thursday, June 20, 2024 @ 5:30 pm Charter Boardroom, Montgomery House