

Lancaster County Convention Center Authority
Meeting of the Finance & Audit Committee
March 16, 2023 5:30 P.M.
Charter Board Room, Lancaster County Convention Center
Lancaster, PA

Agenda

Purpose of Meeting:

- ✓ Review and recommend to full board the approval of LCCCA 2022 Audit
- ✓ Review and recommend to full board the approval of Tax-Exempt Bond Compliance policies and Continuing Disclosure Compliance Program
- ✓ Review and recommend to full board the approval/ratification of monthly capital and operating expenses.

1. Pledge of Allegiance
2. Roll Call
3. Announcements
4. Public Comment - This Authority provides a reasonable opportunity at each of our meetings for residents and taxpayers of Lancaster County to comment on matters of concern, official action, or deliberation that are or may be before this Authority. People who wish to comment should state their name and address for the public.
5. Presentation of LCCCA 2022 Audit
 - a. Jennifer CruverKibi, CPA, CGFM, Partner Maher Duessel
 - b. A motion to recommend to the full board the 2022 Audit, as presented by Maher Duessel and previously circulated to the board.
6. Investment Policies / 3rd Class Convention Center Authority requirements
 - a. Background
 - b. Tax Exempt Bond Compliance and Continuing Disclosure Compliance Program
 - c. Motion to recommend to LCCCA full board the adoption the of Tax-Exempt Bond Compliance policies and Continuing Disclosure Compliance Program
 - d. Monies of the Authority governed by 3rd Class County Convention Center Authority Act
 - i. Bond Excess / Surplus Funds
 - ii. Cash on hand:
 - a. Restricted Cash Reserves
 - b. Operating and Capital Reserves
7. Executive Director's Report
 - a. Capital Reserves update

i. UnRestricted	1,300,379.21
ii. Capital Replacement Fund	3,004,609.45
iii. CRIZ Deposit Fund	2,225,521.52
 - b. Lancaster County HRRT through Q1 2023

i. 2019	1,206,112.40
ii. 2020	1,489,464.17
iii. 2021	762,088.56
iv. 2022	1,569,807.70
v. 2023	1,721,734.84
 - c. 106 North Christian Street –update

- d. QuickBooks Subscription changes
- e. Notable Transactions:
 - i. Bond Reserve approved payee list
 - ii. Stormwater Fee
 - iii. Cell Phone Reimbursement
 - iv. ACH payments for operational expenditures.

8. Old Business

- a. New bank for LCCCA Operating Account presentation is tentatively scheduled for June Finance & Audit Committee meeting.

9. New Business

- a. Required Arbitrage Report
 - i. Recommend to the full LCCCA Board the Ratification of LCCCA Engagement Letter with Arbitrage Rebate Councilors.
 - ii. 2014 Series Bonds Arbitrage Report at closing.

10. Approve Expenditures

- a. A motion to recommend to the full board Ratification of the LCCCA February 2023 Operational Expenditures totaling \$ 58,162.07
- b. A motion to recommend to the full board Ratification of the LCCCA February 2023 Capital Expenditures totaling \$ 131,910.80
- c. A motion to recommend to the full board Approval of the LCCCA March 2023 Operational Expenditures totaling \$ 65,975.58
- d. A motion to recommend to the full board Approval of the LCCCA March 2023 Capital Expenditures totaling \$ 12,932.08

10. Other Matters

11. Adjournment

Next Finance/Audit Committee Meeting:

Thursday, June 22, 2023 @ 5:30 pm Commons on Vine