

Lancaster County Convention Center Authority
Finance & Audit Committee Meeting
October 20, 2022 5:30 P.M.
Charter Board Room, Montgomery House, Lancaster, PA

Agenda

1. Pledge of Allegiance
2. Roll Call
 - a. Sharron Nelson, LCCCA Board Chair – Finance & Audit Committee, Ex-Officio Member,
 - b. Darcy Pollock – Finance & Audit Committee Chair
 - c. Tom Showers - Finance & Audit Committee Member
 - d. Patrick Snyder – Finance & Audit Committee Member
3. Announcements
4. Finance & Audit Committee Chair Report.
5. Public Comment - This Authority provides a reasonable opportunity at each of our meetings for residents and taxpayers of Lancaster County to comment on matters of concern, official action, or deliberation that are or may be before this Authority. People who wish to comment should state their name and address for the public.
6. Review of proposed 2023 LCCCA Capital Budget
 - a. A motion to recommend to the LCCCA full board the proposed LCCC/LCCCA 2023 Capital Budget
7. General Manager's Report: Josh Nowak, Abigail Black
 - a. Review of LCCC Balance Sheet – September 2022
 - b. Review of LCCC P&L – September 2022
 - c. Forecast through December 31, 2022
 - d. Review of LCCC Proposed 2023 LCCC Operational Budget
 - i. A motion to recommend to the LCCCA full board the LCCC proposed 2023 Operational Budget
8. Executive Director's Report
 - a. Bond Financing update Renewal & Issuance
 - b. Review of LCCCA Key Performance Indicators.
 - c. Cyber insurance update
9. LCCCA Budgets:
 - a. Review of LCCCA proposed 2023 Administrative Budget
 - i. A motion to recommend to the LCCCA full board, the LCCCA proposed 2023 Administrative Budget
 - b. Review of LCCCA proposed 2023 Comprehensive Budget
 - i. A motion to recommend to the LCCCA full board the proposed 2023 Comprehensive Budget.
10. New Business
 - a. Review of LCCCA proposed Wells Fargo term sheet for a 3 Year renewal to 2014 Series Bonds
 - i. A motion to recommend to the LCCCA full board, the Wells Fargo term sheet for a 3 Year renewal to 2014 Series Bonds.
 - b. Review of Bond Renewal Resolution
 - i. Motion to recommend to the LCCCA full board, the adoption of the Bond Renewal Resolution
 - c. Review of Maher Duessel engagement letter
 - i. Motion to recommend to the full LCCCA Board the execution of engagement letter with Maher Duessel for 2022, 2023, and 2024.
11. Approve Expenditures:
 - a. A motion to recommend to the full board the LCCCA Expenditures:
 - i. September 2022 Operational Expenditures for Ratification totaling: \$413,024.85
 - ii. September 2022 Capital Expenditures for Ratification totaling: \$2,411.25
 - iii. October 2022 Operational Expenses for Ratification totaling: \$11,156.69
 - iv. October 2022 Capital Expenses for Ratification totaling: \$838.65
12. Old Business
13. Adjournment

Next Finance & Audit Committee Meeting:
Thursday, March 16, 2023, 5:30 p.m. – Audit Review –
Charter Board Room, Montgomery House, Lancaster, PA